

Bank Service Charges

Version January 2025

This brochure includes an extract of the tariffs applicable to our principal services and products provided to our private clients. The information contained herein is neither a contractual agreement nor an offer of any sort of contract. We reserve the right to make changes to our range of services, products and tariffs, as well as to this brochure, at any time and without prior notice.

A number of products and services listed in this brochure are subject to legal restrictions; it is therefore possible that they are not available as described in all the clients' countries, domiciles and/or residencies.

Value added tax where applicable is not included in following rates (VAT applies only for clients resident in Switzerland and the Principality of Liechtenstein).

Bank Service Charges

1. Asset Management

1.1. Traditional asset management with single securities management: The client can give specific instructions to the bank

Fee for all strategies (all-in fee ¹) or: 0.75% p.a. plus brokerage & safe custody charges	1.8% p.a.
Minimum	CHF 2,500 p.a.

1.2. Traditional asset management where the client cannot give specific instructions to the bank: Equities and hedge fund quota with investment funds and fund of funds, bonds partly with single securities

Fee for all strategies (all-in fee ¹)	1.5% p.a.
Minimum	CHF 2,500 p.a.

1.3. Asset management according to the concept of Absolute Returns (Alpha Portfolio), where the client cannot give specific instructions to the bank

Fee for all strategies (all-in fee ¹)	1.5% p.a.
Minimum	CHF 2,500 p.a.

1.4. Asset management in the form of a Managed Fund Portfolio

Fee for all strategies (all-in fee ¹)	1.5% p.a.
Minimum	CHF 2,500 p.a.

¹ Third-party brokerage fees, foreign fees and stamp duties are not included in the asset management service charges.

Surcharges for supplementary services requiring additional expenses can be arranged.

2. Securities Administration

Fee for all categories of securities and precious metals	0.35% p.a.
Maximum when introduced by a third-party	0.50% p.a.
Minimum	CHF 200 p.a.
Instrument without any valuation (per line of securities)	CHF 30 per quarter
Hedge Fund Administration	0.20% p.a.
Account closure	
Account closure billed separately by the hour in case of particularly time-consuming requests, investigations, estate and legacy issues, compliance efforts and expenses	simple charge CHF 200, charge per hour CHF 250

The fees cover the safe custody of securities, coupon and dividend collection and corporate actions management (administrative activities).

The bank reserves the right to add a surcharge to the basic fees when securities demand an extended amount of administrative time and effort.

The fee is calculated on the average asset value and is debited quarterly in arrears.

As an alternative pricing model, an administration fee of up to 0.5% p.a. can be applied. It is calculated on the basis of the average value of the portfolio including securities, fiduciary placements and cash accounts per end of month and is debited quarterly.

3. Securities Trading

Our stock exchange transaction prices include, as a basic principle, our own brokerage fees.

Charges and taxes (e.g. Swiss federal stamp duty, local exchange fees) are not included in the basic fee and are debited separately.

A determining factor in defining the percentage rate is the size and value of a respective order. As a rule, the equivalent in Swiss Francs is taken for closings in foreign currencies. The set rates apply to the standard types of stock.

Minimum per transaction executed in Switzerland and Principality of Liechtenstein	CHF 120
Minimum per transaction executed on other foreign exchanges	CHF 180

Fees for stock exchange transactions in equities and similar instruments (sliding scale)

from (CHF)	to (CHF)	Swiss Exchange	Foreign Exchange
0	50,000	1.00%	1.85%
50,001	100,000	0.85%	1.65%
100,001	200,000	0.75%	1.40%
200,001	300,000	0.65%	1.25%
300,001	400,000	0.55%	1.15%
400,001	500,000	0.45%	1.10%
500,001	600,000	0.40%	1.05%
600,001	700,000	0.35%	1.00%
700,001	800,000	0.30%	0.95%
800,001	1,000,000	0.25%	0.85%
1,000,001		0.20%	0.65%

Fees for stock exchange transactions in bonds and bond related securities (sliding scale)

from (CHF)	to (CHF)	Swiss Exchange	Foreign Exchange
0	50,000	0.80%	1.35%
50,001	100,000	0.70%	1.25%
100,001	200,000	0.60%	1.15%
200,001	300,000	0.50%	1.05%
300,001	400,000	0.40%	1.00%
400,001	500,000	0.30%	0.95%
500,001	1,000,000	0.25%	0.85%
1,000,001		0.20%	0.65%

For net prices the tariff of the Swiss Stock Exchange is applicable.

4. Investment Funds (Mutual Funds)

Our fees for subscriptions or redemptions

Subscription & Redemption of equity & portfolio fund	Foreign Equity Brokerage on NAV ¹
Subscription & Redemption of bond funds	Domestic Bond Brokerage on NAV ¹
Subscription & Redemption of money market funds	0.5% of Net Asset Value
Subscription & Redemption of EFG Investment funds	Domestic Equity Brokerage on NAV ¹
Minimum	CHF 100 (or equivalent)

¹ For certain types of investment funds, third party charges or additional subscription charges may apply. It can never be guaranteed that the client receives a fund at net asset value (NAV) without paying any additional subscription charge.

5. Futures and Options Trading

Our prices for transactions in financial futures and options include, as a rule, our own brokerage fees.

Charges and taxes (e.g. Swiss federal stamp duty, local exchanges) are not included in the basic fee and are debited separately.

A determining factor in defining the percentage rate is the overall trading volume of a particular order.

Fees for options (Eurex-Transactions)

Up to CHF 50,000 or equiv.	1.5% of the premium volume
CHF 50,001 – CHF 250,000 or equiv.	1.0% of the premium volume
Over CHF 250,001 or equiv.	0.8% of the premium volume
Minimum for all exchanges	CHF 180

Other trading centers such as CBOT or LIFFE on request.

Fees for Financial Futures (open, close, all ordinary financial futures)

Country	Currency	1 future trade per contract	2 contracts	Minimum
Switzerland	all in	80	160	150
Germany	USD			
USA				
UK				

Before transactions in futures can be executed, a margin account must be opened with a lodgement of a collateral security margin in the form of cash or loanable securities. Fees for transactions in currencies other than USD will be charged in USD (daily exchange rate applies).

6. Short Term Investments

Our commission for Fiduciary Deposits:

Principal currencies Swiss Francs (CHF), Euro (EUR) and US-Dollar (USD)

Up to CHF 50,000 or equiv.	0.500% p.a.
From CHF 500,001 – CHF 5,000,000 or equiv.	0.375% p.a.
Over CHF 5,000,001 or equiv.	0.250% p.a.
Charge for increase/decrease of call money	CHF 100/transaction

The commission is calculated on the amount of the placement with a minimum of CHF 200 per order.

Time Deposits are assets placed with EFG Bank von Ernst AG with a fixed term of between one and twelve months. On maturity an interest rate valid for the entire period is agreed upon. Time Deposits are free of charge, are not subject to VAT in the Principality of Liechtenstein and can also be affected in foreign currencies.

Our commission for Foreign Money Market Instruments (US Treasury Bills, Commercial Papers)

Up to USD 1'000'000	0.125% p.a.
Over USD 1'000'001	0.100% p.a.

The calculation of the commission is based on the amount of the placement with a minimum of USD 150 per order.

7. Payment Transactions

Incoming payments (domestic & foreign) are free of charge.

Outgoing external and internal payments in CHF and in foreign currencies submitted via eBanking are free of charge.¹

External payments not submitted via eBanking

Outgoing

Swiss Francs ¹	CHF 20
Euro via SEPA	CHF 20
US Dollar/European currencies ¹	CHF 30
Other currencies ¹	CHF 40

¹ Third-party charges may apply. Special requests can be charged separately.

Research and clarifications in connection with financial transactions will be charged at CHF 250 per hour.

Large payments transactions: Alternative pricing effort-based with swift confirmation and all charges to client (code: our) minimum CHF 50, resp. 0.125% of face value.

Cash Transactions (deposit and withdrawal of notes and coins):

The following charges apply

Deposits & withdrawals in CHF	free of charge
Deposits & withdrawals in EUR	
up to EUR 5,000	no premium
from EUR 5,001 and above	1.00%
Deposits & withdrawals in USD and GBP	
all amounts (no minimum)	min. 1.00%
all other currencies on request	min. 1.00%

8. Other Bank Services

Numbered Accounts	CHF 1,000 p.a.
Securities received	free of charge
Delivery of securities	CHF 150 per line of securities

Further charges levied by third parties at the time of delivery of securities (dependent on type of stocks and depository) will, in turn, be passed onto the client.

Temporary Overdraft CHF, EUR, USD, CAD, JPY und GBP	Refinancing Cost + 5%
Temporary Overdraft (other currencies)	Refinancing Cost + 7%

Special attention such as particularly time-consuming investment proposals, portfolio evaluation, closure and/or clarification will be billed separately.

We charge a fee for every hour commenced	CHF 250
Tax Reporting (Swiss Declaration, German tax report)	CHF 50 base price + CHF 10 per position
Other countries	according to complexity

9. Precious Metals on accounts

Gold, Silver, Platin, Palladium	0.40%
Minimum	CHF 100 p.a.

10. Account Handling & Maintenance

For accounts with special complexity, expenses or special mail delivery requirements, the bank reserves the right to charge an annual account handling fee of up to CHF 10,000.

11. EU Shareholder Rights Directive II

Clients can opt-out from SRD II

General meeting notifications to clients

Postal mail	CHF 25
Digital banking	CHF 5

Client vote execution

Digital banking (through link client voting)	CHF 20
General meeting update or cancellation	CHF 0

EFG Bank von Ernst AG
Egertastrasse 10
9490 Vaduz
Liechtenstein
Tel. +423 265 53 53
efgbankvonernst.com

EFG Bank von Ernst